

AN ORDINANCE APPROVING MEMBERSHIP
IN THE ILLINOIS MUNICIPAL LEAGUE
RISK MANAGEMENT ASSOCIATION AND
AUTHORIZING THE EXECUTION OF AN
INTERGOVERNMENTAL COOPERATION
CONTRACT

WHEREAS, the City Council of Nokomis has reviewed the Plan of the Illinois Municipal League Risk Management Association including By-Laws, the Intergovernmental Cooperation Contract, and the anticipated cost of participation in the Plan; and,

WHEREAS, the City Council finds it to be in the public interest of the City to participate in the Plan.

NOW, THEREFORE, BE IT ORDAINED by the City Council of Nokomis as follows:

1. That the City Council does hereby authorize and approve membership in the Illinois Municipal League Risk Management Association and directs the mayor and clerk to execute an Intergovernmental Cooperation Contract with the Illinois Municipal League Risk Management Association for membership for a period of one (1) year beginning the date the Association commences providing risk coverage to its members and each year thereafter unless this ordinance is repealed.

2. That the City Treasurer is hereby directed to transmit to the Illinois Municipal League Risk Management Association a sum of money equal to seventy-five percent (75%) of the insurance premiums charged the City for its policies currently in force for property, Inland Marine, comprehensive general liability, automobile liability, automobile physical damage, crime, and Worker's Compensation coverages (or seventy-five percent (75%) of the Insurance Services Office manual rates for such coverages if any of such coverages are not presently carried by the City), which sum shall constitute the cost of the City's first-year contribution for membership in the Association. Membership contributions for second and subsequent years shall be calculated in accordance with the municipal budget formula taking into consideration total operating expenditures of the City (less specific exclusions), loss experience of the City, and total losses and expenditures of the Self-Insured Retention Fund of the Association.

3. That this Ordinance shall be effective immediately upon its passage and approval.

[Signature]
MAYOR

ATTEST:

[Signature]
CLERK

Passed this 27 day of October, 1980.

Approved this 27 day of Oct., 1980.

I, Mary Jean Scheller, Clerk of the City of Nokomis, Illinois, do hereby Certify that the foregoing is a true and correct copy of Ordinance No. _____ as adopted the 27 day of Oct., 1980.

[Signature]
CLERK