AN ORDINANCE APPROVING MEMBERSHIP IN THE ILLINOIS MUNICIPAL LEAGUE RISK MANAGEMENT ASSOCIATION AND AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL COOPERATION CONTRACT

704

ORDINANCE NO.

WHEREAS, the Village Board of <u>Nokomis</u> has reviewed the Plan of the Illinois Municipal League Risk Management Association including By-Laws, the Intergovernmental Cooperation Contract, and the anticipated cost of participation in the Plan; and,

WHEREAS, the Village Board finds it to be in the public interest of the Village to participate in the Plan.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the

1. That the Village Board does hereby authorize and approve participation in the Plan of the Illinois Municipal League Risk Management Association and directs the Village  $\mathcal{M}_{a} \neq_{o} \times$ President and Clerk to execute the Intergovernmental Cooperation Contract with participation in the Plan to be for a minimum of three (3) years after the Plan goes into effect.

2. That the Treasurer is hereby directed to transmit to the Illinois Municipal League Risk Management Association a sum of money equal to one-tenth (1/10th) of one (1) percent of the 1977 equalized assessed valuation of all taxable property within said  $\nabla_{\text{illage}}$  as determined by the Illinois Department of Local Government Affairs, which shall cover the cost of its initial contribution to the Association and thereafter to pay its assessments based upon the latest equalized assessed valuation of all taxable property within said Village as determined by said Department, or its successors, all in accordance with the terms and conditions of the contract and By-Laws of the Association.

3. That this Ordinance shall be effective immediately upon its passage and approval.

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ATTEST: Mary Jean Scheller Cikrk

Passed this <u>14</u> day of <u>January</u>, 19<u>80</u>. Approved this <u>14</u> day of <u>Jan.</u>, 19<u>80</u>. I, Many Jew Scheller, Clerk of the Village of Nokomis, Illinois, do hereby Certify that the foregoing is a true and correct copy of Ordiance No. 704 as adopted the 14\_\_\_, 19<u>\_8</u>) . day of

Mary Jean Scheller