## ORDINANCE NO. 926

## ORDINANCE AUTHORIZING LEASE OF MUNICIPALLY OWNED REAL PROPERTY

WHEREAS, the City of Nokomis, Montgomery County, Illinois, owns the following described real property:

Beginning at the Northern most point of Lot 1 of Block 25 situated in the Original Town, now City, of Nokomis, thence northwest parallel with Spruce Street 27 feet; thence Southwest parallel with State Street 55 feet; thence Southeast parallel with Spruce Street 27 feet; thence Northeast parallel with State Street a distance of 55 feet to the point of beginning, all situated in the City of Nokomis, Montgomery County, Illinois.

Also beginning at the intersection of the existing right-of-way line for the Southern Pacific Railroad at the intersection of the West side of Spruce Street thence Southeasterly parallel with Spruce Street a distance of 12 feet; thence Southwesterly parallel with State Street a distance of 55 feet; thence Northwesterly parallel with Spruce Street a distance of 12 feet; thence Northeasterly along the existing right-of-way line of the railroad to the point of beginning, all situated in the City of Nokomis, Montgomery County, Illinois.

which property is located in the City of Nokomis;

WHEREAS, the Board of Commissioners of the City of Nokomis have determined that it is in the best interest of the municipal City that this real estate be leased; and

WHEREAS, pursuant to Section 11-76-1 of the Illinois Municipal Code, 65 ILCS 5/11-76-1, it is hereby ordained by the Board of Commissioners of the City of Nokomis, Montgomery County, Illinois as follows:

- Section 1. The Board of Commissioners find as facts the recitals herein above set forth.
- Section 2. The Mayor is hereby authorized and directed to sign and the City Clerk is hereby authorized and directed to attest a Lease for the real estate described in Exhibit A hereto which Lease shall be for a period not in excess of twenty years together with the right to renew for an additional twenty years to the Nokomis Savings Bank, an Illinois corporation, for a rental of Two Thousand Dollars (\$2,000.00) for the twenty-year term.

Section 3. This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

Passed by a majority vote of the	memb	ers of the	City Council	and approved by the Mayor
of the City of Nokomis, Illinois on this	12th	day of _	SEPTEMBER	, 20 <u>^05</u> .

KEITH HANCOCK, Mayor

(CORPORATE SEAL)

Attest:

PAM BURDZILAUSKAS, City Clerk

STATE OF ILLINOIS )
MONTGOMERY COUNTY ) SS
CEDTIFICATION
CERTIFICATION
I, PAMELA J. BURDZILAUSKAS, certify that I am the duly appointed and acting City Clerk of the City of Nokomis, Montgomery County, Illinois.
I further certify that on September 12 ,2005, the City Council of such municipality passed and approved Ordinance No. 926 which provided by its terms that it should be published in pamphlet form.
The pamphlet form of Ordinance No. 926, including the Ordinance and a cover sheet thereof, was prepared and posted in the Municipal Complex commencing on September 13, 2005, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request to the City Clerk.
Dated at Nokomis, Illinois, this 13th day of September, 2005.
Remela Burdzelaustas CITY CLERK